

Fundamental Summary Report for the Alberta Energy Industry

April 23, 2010

7X24 Base Load Alberta Forward Power & NGX Natural Gas Prices (CAD\$)

Power	Cad	Prev	Chg	Month to	Year to	Year to	Year to	Est Heat	NGX	Cad	Prev	Chg	MTD Avg	YTD	Year to	Year to
	\$/MWh Est Today	Mid Market	Today	Date Avg	Date Avg	Date High	Date Low	Rate Today			\$/GJ Est Today	Mid Market	Today	MTD Avg	Avg	Date High
Day Ahead									Day Ahead							
Bal Month									Bal Month							
Feb-09									Feb-09							
Mar-09									Mar-09							
Apr-09									Apr-09							
May-09									May-09							
Jun-09									Jun-09							
Q2-09									Q2-09							
Q3-09									Q3-09							
Q4-09									Q4-09							
Cal 10									Cal 10							
Cal 11									Cal 11							
Cal 12									Cal 12							
Cal 13									Cal 13							

Mid of bid/offer spread of posts and actual trades adjusted for heat rate

Power to natural gas ratio - power price divided by natural gas prices

Today's estimated price based on posted power and natural gas prices

NGX settlements plus NYMEX less basis for the outer terms

AESO Gen Today:	07:42AM	Load 0	forecast demand today 8470	Exports BC 0	AESO \$	TMR \$77.04
	Offline Coal-SH2, SD#1 658	Offline Nat Gas 647	Exports Sask 0	Low Output Hydro 305	Offline Hydro 48	
	Low Output Coal 444	Low Output Nat Gas 934	Total 0	Low Output Wind 57	Offline Wind 4	
	Generation Offered at \$0 0			Low Output Biomass & Other 48	Offline Biomass 72	

Alberta	Date	Base Load	Chg	Off Peak	Chg	6X16 Peak	Chg
Forecast	Today						
Summary							
MTD Avg							
YTD Avg							
Avg Load							
YTD 2008							
1 Yr Ago							

AESO data from their web site

Ontario	Date	Base Load	5X16 Peak
Forecast	Today		
Summary	Jan 28 09		
MTD Avg	Jan 28 09		
YTD Avg	Jan 28 09		
Avg Load	Jan 28 09		
YTD 2008	Jan 28 08		
1 Yr Ago	Jan 28 08		

IESO data from their web site

US 6X16 POWER	
PRICES (US\$/MWh):	
Mid C	Apr 22
Spot	
Front M	US average spot prices
Front Q	
Palo V	
Cob	
Nepool	

NGX Power Trades	Apr 22 10
Alberta ASM	
Alberta Energy Swap	
Alberta OTC	
Ontario Energy Swap	
Ontario OTC	

NGX actual trade volumes

7X24 Daily	Index To Date	7X16 Daily	Index To Date	7X6 Daily	Index To Date
"NGX" RRO Power Index \$/MWh:					
Jun 2010	Apr 22 Chg	Regulated Rate Option Index from NGX			

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NYMEX

Nat Gas (US/MMBtu)	<i>Apr 22</i>	<i>Daily Change</i>	<i>7 Day Change</i>	<i>30 Day Change</i>	<i>AECO HH Basis</i>
Henry Hub Spot					
Mar-09					
Apr-09					
May-09					
Q3 2009					
Q4 2009					
Cal 2010					
US/Cdn FX					
Prompt Crude Oil					
Heating Oil					

New York Mercantile
Settlement Prices in US
Dollars per MMBtu

NGX

NGX Nat Gas	<i>Apr 22</i>	<i>Change</i>
(CAD/GJ) <i>Stn 2 BC</i>		
(US/MMBtu) <i>Sumas</i>		
(US/MMBtu) <i>Dawn Spot</i>		
<i>Dawn Prompt</i>		

NGX
Settlements

	<i>28Jan09</i>	<i>Daily Chg</i>	<i>28Jan08</i>	<i>Annual Chg</i>
TCPL Alberta				
Field Receipts				
Linepack				
Ab Storage				
Storage Inv Bcf				
% Full				

Alberta natural gas and
Pipeline information

Power News:

Energy news highlights